



State of Utah

Department of Natural Resources

MICHAEL R. STYLER Executive Director

Division of Oil, Gas & Mining

JOHN R. BAZA Division Director

JON M. HUNTSMAN, JR. Governor

GARY R. HERBERT Lieutenant Governor

September 28, 2005

Zions Bank International Operations 550 South Hope Street, 3rd Floor Los Angeles, California 90071

Subject: Authorization for Release of Reclamation Surety, Letter of Credit, Dale

Rogers, Wah Wah Red Mine, S/027/102, Millard County, Utah

Dear Sirs:

Zions Bank is presently holding a \$5,000 Letter of Credit #ZSB80176 for the benefit of the State of Utah, Division of Oil, Gas and Mining as a form of reclamation surety for the Wah Wah Red Mine, permitted by Dale Rogers. At the permittee's request and after site inspections to verify that reclamation work has been satisfactorily completed, this letter will authorize Zions Bank to cancel the Letter of Credit; which is tied to this project.

If you have any questions or concerns, please contact Mary Ann Wright at (801) 538-5306, or Susan White at (801) 538-5258. Again, thank you for your help in this matter.

Sincerely,

John R. Baza Director

JRB:tm:jb

cc:

Dale Rogers, Operator

Jerry Mansfield, BLM, Fillmore FO

Mary Ann Wright, OGM

Susan White, OGM

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